

CAPITAL CREDIT RETIREMENT





Clark Electric Cooperative returns \$1,544,000 to members

By Tim Stewart, CEO/Manager

t is my privilege to announce that the Clark Electric Cooperative Board of Directors approved a \$1,544,637 capital retirement to be made in January 2023. The amount is comprised of \$965,028 in capital credits retired and \$579,609 in the Nuclear Waste Policy Act Award due to the government's failure to remove spent nuclear fuel from the La Crosse Nuclear Boiling Water Reactor (LACBWR). This marks the 60th consecutive year that capital credit retirement has been made, totaling in excess of \$30,248,000 being returned to the membership.

As a rural electric cooperative member, you are part owner of Clark Electric Cooperative. Basically, you've pooled money (through paying your electric bill) with thousands of other members and created equity for your rural electric cooperative to deliver you electricity and to provide services at an affordable cost.

As we are a member-owned, operated, and not-for-profit utility, one of the fundamental principles we follow is a commitment to returning excess revenues. This is done in the form of capital credits. The amount returned is in relation to the individual member's transactions with the cooperative. Capital credits are returned to cooperative members on a rotating schedule. Currently the cooperative is retiring 4.25% of our allocated capital and applying that amount against the oldest capital credits assigned to the members. This retirement will affect the cooperative's capital credits assigned in 2001, 2002, and 2003 and the Dairyland Power Cooperative capital credits assigned for 1995, 1996, and 1997.

Our goal is to provide you with electricity at a price that is as close to cost as possible. We don't aim to maximize profits like investor-owned utilities do. This way, more of your money stays in your pocket, up front. In short, you are receiving a vital resource, electricity, from a business owned and operated by you, your friends, and neighbors. Working together, we provide you with the highest level of service we can while striving to keep your electric bills affordable—the best possible service at the best possible price.

Step 1:

CEC tracks how much energy you buy and how much money you pay throughout the year. Step 2: CEC completes financial matters and determines whether there is excess revenue (margins)

How Capital Credits Work:

Step 3: CEC allocates margins (revenue above cost) to members as capital credits based on revenue

you paid during

the year.

Step 4: After a time, when CEC's financial condition permits, the board of directors decides to retire capital credits.

Step 5:

Eligible members receive their capital credit retirements as a check or a bill credit on your bill.

ACE FOUNDATION AWARDS \$28,500 TO COMMUNITY PROJECTS

The Adler-Clark Electric Community Commitment Foundation recently awarded \$28,500 to 24 community-based projects located throughout the Clark Electric Cooperative service area. Some of this year's awards helped fund area food pantries, Christmas Wish Program, Humane Society, House of Mercy, Children's Museum, local fire departments, and local K9 programs.

Tim Stewart, chief executive officer of Clark Electric Cooperative and one of the trustees of the Adler-Clark Electric Community Commitment Foundation, indicated that "The purpose of the ACE-Community Commitment Foundation is to support programs and events which enrich the lives of people of Clark County and the surrounding area communities. Our mission is to invest in the future of the Clark County area by helping create opportunity for philanthropy and community enrichment. We are pleased to be a part of these community enrichment programs."

The ACE-Community Commitment

Foundation was established in 2004 by Clark Electric Appliance and Satellite, Inc., to strengthen local communities by aiding not-for-profit and community organizations fund projects that will enhance the quality of life of local residents of this area. To date, the Foundation has awarded \$ 636,710 for community enrichment projects.

Clark Electric Cooperative is a notfor-profit electric utility that serves 9,400 members in Clark, Chippewa, Jackson, Marathon, Taylor, and Wood counties.

SAVE WITH 2023 INCENTIVE REBATES

Every year members earn thousands of dollars in energy efficiency incentives through Clark Electric Cooperative and Focus on Energy programs. This year should be no different. We want to help you control your energy costs by helping you make your home as energy efficient as possible. So, check out the incentives that are available in 2023. For more information on Clark Electric Cooperative incentives go to our website at

www.cecoop.com and Focus on Energy incentives at www. focusonenergy.com. Remember, if you are a member of Clark Electric Cooperative you may qualify for both program rebates. For your convenience the Focus on Energy link is also located at the www.cecoop.com website.

In addition, check for any Federal Tax Credits that may be available. Information can be found at www.energystar.gov.

Summary of 2023 Energy Efficiency Prescriptive Rebates

		Total
Appliances & Recycling	incentive not to exceed 20% of cost	· · · · · · · · · · · · · · · · · · ·
Clothes Dryer	Must be ENERGY STAR appliance, must be electric	\$25/each
Clothes Washer	Must be ENERGY STAR appliance	\$25/each
Dehumidifier	Must be ENERGY STAR appliance	\$25/each
Dishwasher	Must be ENERGY STAR appliance	\$25/each
Freezer	Must be ENERGY STAR appliance & >= 10 cubic ft	\$25/each
Inductive Range	All inductive ranges qualify	\$25/each
Refrigerator	Must be ENERGY STAR appliance & >= 10 cubic ft	\$25/each
Heating & Cooling	incentive not to exceed 20% of cost	
Load Control Sign-Up Rebate (one-time)	AC Only (summer)	\$25/once
Heat Pump - Air Source & MiniSplit	SEER 14+, HSPF 8.2+ or EER 11.5+	\$400/ton
Heat Pump - Commercial Air Source & PTHPs	< 20 ton: EER 11.5+ 20 to < 60 ton: EER 10.5+ > 60 ton: EER 10+	\$400/ton
Heat Pump - Geothermal		\$850/ton
Electric Thermal Storage Heat (ETS)		\$25/KW
ECM Blower Motor	Must be Variable Speed or EAE <= 670	\$35/unit
Lighting	incentive not to exceed 20% of cost	
LED Bulb	5 bulbs or more	\$.50/bulb
ED Exit Sign	5 builds of more	\$5/sign
Occupancy Sensor	Does not include motion detector bulbs or fixture	\$5/sign
FD 51 4000	Exture v Lumons = Outpits Outpits/000	\$.50/800 Lumens
ED Fixture	Fixture x Lumens = Quanity, Quanity/800	\$.50/800 Lumens
Motors, Fans & Other	incentive not to exceed 20% of cost	and the second
Exhaust Fan	Fans under 36" must be >=18 cfm/watt Fans 36" and	¢1 lineb
	over must be >= 21 cfm/watt AMCA/Univeristy of	\$1/inch
	Illinois BESS Lab Rated	
Circulation Fan	Fans under 36" must be >=18 cfm/watt Fans 36" and	¢1 linch
	over must be >= 21 cfm/watt AMCA/University of	\$1/inch
	Illinois BESS Lab Rated	Aroo laash
Dairy Plate Cooler/Well Water Pre-Cooler	the doubt so the last is under both	\$500/each
Dairy Refrigeration Heat Recovery w/Electric Backup	Used with controlled electric water heater	\$300/each
Electric Forklift Battery Charger	Must be on load control	\$200/each
.ow/Zero Energy Livestock Waterer	500 watts or less, insulated tank	\$50/each
Commercial Vending Machine Controls		\$25/each
Scroll Refrigerator Compressor	Maximum rebate is \$1,000/compressor	\$30/HP
Variable Frequency Drive (VFD)	\$1,000 cap, minimum 1 HP to qualify	\$30/HP
Water Heating	incentive not to exceed 20% of cost	
Water Heater	50-80 gallons EF <.90, LM Program	\$50/each
Residential High Efficiency Water Heater	75-99 gallons, EF >=.90, LM Program	\$300/each
Residential High Efficiency Water Heater	100 gallons +, EF >=.85, LM Program	\$500/each
Commercial Water Heater	75-99 gallons, LM Program	\$300/each
Commercial Water Heater	100 gallons +, LM Program	\$500/each
Heat Pump Water Heater	Integrated, EF 2.00+	\$400/each
Solar Storage Water Heater w/Electric Backup	75-99 galions	\$150/each
Solar Storage Water Heater w/Electric Backup	100+ gallons	\$300/each
Audits/Assessments	incentive not to exceed 20% of cost	A STATE OF
Audit Recommended Improvements	cost of improvements up to 20%, \$500 cap	varies-max \$50
Compressed Air Audit	cost of audit up to 20%, \$500 cap	varies-max \$50
Fouchstone Energy - New Home	The second s	
Touchstone Energy Home Program	Program/Code Requirements, \$500 cap	\$500
EV Chargers	incentive not to exceed cost of equipment	
Electric Vehicle Charging Station	Must be on load control	\$400/each
ZEF Brandt Electric Vehicle Charging Station w/integrated metering		\$800/each



SAVE THE DATE FOR YOUR ANNUAL MEETING MAY 10, 2023

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Jim Hager

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Clark Electric Cooperative's Annual Meeting is scheduled for May 10, 2023, at the Neillsville American Legion, 6 Boon Blvd., Neillsville, starting at 9:30 a.m.

The annual meeting is an important event for the cooperative. Members will hear reports about the cooperative and the electric industry, review financials, conduct business, and elect their representatives to serve on the board of directors.

The governance process is summarized below and is not intended to replace the detail found in the bylaws.

Nominations by Petition

• Candidates for director shall be nominated exclusively by petition. For a candidate to be validly nominated, the petition shall contain the signatures of no less than ten (10) members. The signature of either or both members holding a joint membership shall constitute the signature of one (1) member. To be valid, a petition must be received by the cooperative not less than 60 days prior to the annual meeting (In 2023 that date is March 10, 2023).

Voting in Person or by Absentee Ballot

• If there is only one (1) nominee for a seat, election may be by unanimous consent or by voice vote or similar process at the annual meeting, without the need to cast written ballots. Where there is more than one (1) nominee, the election will be by ballot, members may vote in person or by absentee signed ballot. Absentee ballots shall be provided to all members. To be counted, absentee ballots must be received by the cooperative or designee not later than noon on the last business day preceding the day of the annual meeting.

Director Districts

- Director district boundaries are intended to balance the number of members in the respective districts while endeavoring not to split towns, villages, or cities between districts. See map of director districts at right.
- The cooperative has seven (7) directors, two of which serve from each district and one (1) serving in an at-large position.

This year members will be asked to elect two directors for a three-year term: one position from district one (1) and one from district three (3). These seats are currently held by Jim Hager, town of Colby (District 1) and Scott Johnson, town of Unity (District 3). These directors are eligible for re-election.

Any advisory resolutions must be received by the

cooperative at least 15 days prior to the annual meeting.

The cooperative's bylaws establish the minimum qualifications for being a director as well as broader detail on the election process. A copy of the bylaws

is available on the cooperative's website at www.cecoop.com or by contacting the business office at 715-267-6188. If you have any additional questions about becoming a director, please contact Tim Stewart, CEO/GM, at the business office

Directors are expected to attend monthly board meetings; represent the cooperative in state, regional, and national affairs; and take advantage of NRECA educational opportunities such as classes, seminars, and workshops.

Directors need to read, study, and analyze a lot of information throughout the month to keep informed on the electric industry. Directors will spend approximately 20 to 35 days a year in performance of their duties.

Scott

Johnson

District 3

Mark your calendar and plan to attend the annual meeting, enjoy a nice lunch, register for a \$25 door prize, and help conduct the business of your electric utility. Member involvement is critically important to the success of your cooperative.

Watch for more information regarding this important event.



Scholarship applications are available and are due on Monday, March 6, 2023. Go to cecoop.com/scholarships to learn more.

CLARK ELECTRIC EARNS SAFETY AWARD

Clark Electric Cooperative was honored with the Rural Electric Safety Achievement Program (RESAP) Certification Award at this year's WECA Annual Meeting.

This certification is earned through our national safety program in partnership with statewide and cooperative safety leaders, utilizing a framework for continuous improvement to improve safety performance and culture in our industry.

The certification process is done on a three-year basis. Clark Electric has been participating in the RESAP program and has earned certification since the program began in the early '90s.

Pictured at right, CEC Director James Hager accepts the award from Amanda Hoefling, EVP, chief administrative officer, Dairyland Power Cooperative, at the WECA annual meeting in Stevens Point.





TRIMMED TREES = BETTER SERVICE

Tree trimmers are working in the Sherwood and Willard Substation area this year. When you see us trimming trees near power lines, know that we are doing so because:

- Tree and foliage overgrowth can interfere with power distribution.
- Power lines can give off a spark or arc that may land on a nearby branch and ignite.
- The lights in your house may flicker when tree branches brush power lines during high winds.
- Stormy weather can cause nearby limbs to breakoff and land on power lines.
- Unobstructed power lines make it easier and safer for line workers to maintain equipment and restore power.

CLARK ELECTRIC COOPERATIVE WELCOMES NEW LINE DEPARTMENT EMPLOYEES

Logan Dix, apprentice lineman (at right in photo below), is from the Stratford area. He graduated from Northcentral Technical College in Wausau with a degree in Electrical Power Distribution in the spring of 2022.

He previously worked for Stratford's Utility and drove semi for a local company. Logan enjoys hunting, fishing, farming, and building in his spare time.

Matt Sockness, apprentice lineman (at left in photo), is from Unity. He graduated from the Electrical Power Distribution program at Northcentral Technical College in Wausau in the spring of 2022.

He previously worked as an Aircraft Mechanic F35B United States Marine Corps as a welder/fitter – custom fabrication and repair.

In his spare time Matt enjoys hunting and fishing.

Please extend a warm welcome if you see them in your neighborhood working hard to ensure your power is on when you flip the switch.



Tim Stewart, CEO/Manager

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Office Hours: 7:30 a.m. – 4:00 p.m.