



Tim Stewart,
CEO/Manager

CAPITAL CREDIT RETIREMENT APPROVED

Clark Electric Cooperative returns \$1,471,540 to members



**Clark Electric
Cooperative**

Your Touchstone Energy® Partner 

It is my privilege to announce that the Clark Electric Cooperative Board of Directors approved a \$1,471,540 retirement to be made in January 2026.

This marks the 63rd consecutive year that capital credit retirement has been made, totaling in excess of \$33,804,375 being returned to the membership.

As a rural electric cooperative member, you are part owner of Clark Electric Cooperative. Basically, you've pooled money (through paying your electric bill) with thousands of other members and created equity for your rural electric cooperative to deliver you electricity and to provide services at an affordable cost.

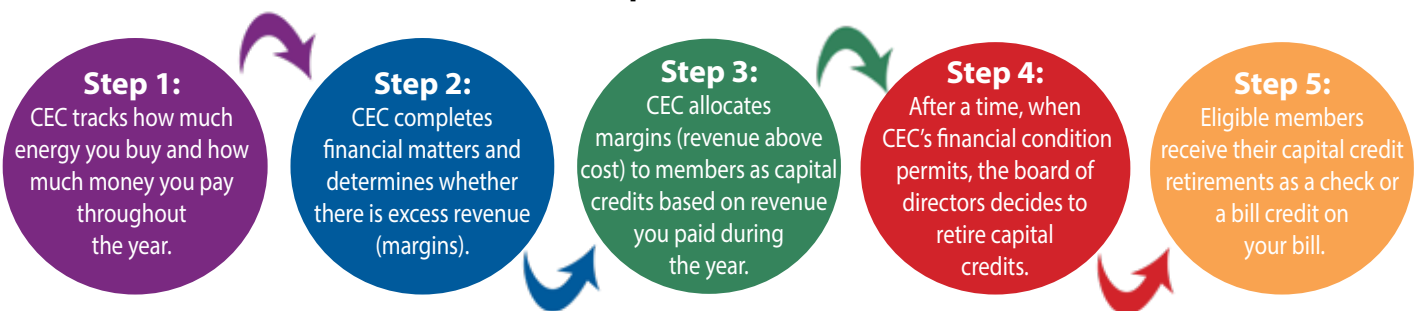
As we are a member-owned, operated, and not-for-profit utility, one of our fundamental principles is a commitment to returning excess revenues. This is done in the form of capital credits. Since Clark Electric Cooperative operates on a not-for-profit basis, we return margins to members and former members through the capital credit allocation and retirement process. The amount returned is in relation to the individual member's transactions with the cooperative. Capital credits are returned to cooperative members on a rotating schedule. Currently the cooperative is retiring 4.50% of our allocated capital and applying that amount against the oldest capital credits assigned to the members. This retirement will affect the cooperative's capital credits assigned in 2005 & 2006 and the Dairyland Power Cooperative capital credits assigned for 2000, 2001, and

2002. In addition, this year's retirement also includes a member refund from the Nuclear Waste Settlement Agreement between Dairyland Power Cooperative (DPC) and the United States Government. This agreement occurred because DPC has incurred expenses attributable to the storage of spent nuclear fuel from the La Crosse Boiling Water Reactor that the U.S. Government was contractually obligated to store (remember Yucca Mountain?).

The La Crosse Boiling Water Reactor was a nuclear power facility located near Genoa, Wisconsin. It began operations in 1967 and was an integral part of our energy generation portfolio for many years. In 1987, the reactor was permanently shut down and DPC started the process of safely decommissioning the facility. As part of that process, DPC is obligated to store the spent fuel in concrete casks to meet safety and regulatory standards. Recently, DPC reached a settlement with the government to cover some of these storage expenses. This year, the member nuclear waste refund affects costs that were incurred in 2019, 2020, 2021, and 2022.

Our goal is to provide you with electricity at a price that is as close to cost as possible. We don't aim to maximize profits like investor-owned utilities do. This way, more of your money stays in your pocket—up front. In short, you are receiving a vital resource, electricity, from a business owned and operated by you, your friends, and neighbors. Working together, we provide you with the highest level of service we can while striving to keep your electric bills affordable. The best possible service at the best possible price.

How Capital Credits Work:



CLARK ELECTRIC COOPERATIVE COMMUNITY BLOOD DRIVE

THURSDAY, FEBRUARY 19 🩸 9:00 A.M. - 1:30 P.M.

LOCATION:

Clark Electric Cooperative
1209 W Dall-Berg Road, Greenwood
South Entrance

Everyone who donates receives a
FREE pint of Culvers Custard while
supplies last.

Appointments
preferred.
Call 877.323.4376 or
scan the QR Code:





ACE FOUNDATION AWARDS \$41,200 TO COMMUNITY PROJECTS

The Adler-Clark Electric Community Commitment Foundation recently awarded \$41,200 to 27 different community-based projects located throughout the Clark Electric Cooperative service area. Some of this year's awards helped fund area food pantries, Christmas Wish Program, community enhancement projects, Sleep in Heavenly Peace, United Way, Historical Society, and local school projects.

Tim Stewart, Chief Executive Officer of Clark Electric Cooperative and one

of the trustees of the Adler-Clark Electric Community Commitment Foundation, indicated that "The purpose of the ACE-Community Commitment Foundation is to support programs and events which enrich the lives of people of Clark County and the surrounding area communities. Our mission is to invest in the future of the Clark County area by helping create opportunities for philanthropy and community enrichment. We are pleased to be a part of these community enrichment programs."

The ACE-Community Commitment Foundation was established in 2004 by Clark Electric Appliance and Satellite Inc. to strengthen local communities by aiding not-for-profit and community organizations to fund projects that will enhance the quality of life of local residents of this area. To date, the Foundation has awarded \$747,931 for community enrichment projects.

Clark Electric Cooperative is a not-for-profit electric utility that serves 9,800 members in Clark, Chippewa, Jackson, Marathon, Taylor, and Wood counties.

GOOD FRIENDS & STRONG LEADERS

A Tribute to Former Director Henry Janezich & Director Wilmer Griepentrog

Henry Janezich passed away October 12, 2025. Henry served the members of Clark Electric Cooperative for 9 years as a director, as well as 5 years on the Dairyland Power Cooperative board. Henry also served as a director on the Clark Electric Appliance & Satellite board. Prior to being a director, Henry worked 25 years as an appliance service repairman at Clark Electric Cooperative.



Wilmer Griepentrog passed away November 20, 2025. Wilmer served the members of Clark Electric Cooperative for 15 years as a director, seven of those years as president of the board. Wilmer also served on the Dairyland Power Cooperative board for one year. Wilmer also served as chairman on the Clark Electric Appliance & Satellite board.

We extend our deepest condolences to their families, friends, and all who had the privilege of working alongside them.

CLARK ELECTRIC EARNS SAFETY AWARD



Clark Electric Cooperative was honored with the Rural Electric Safety Achievement Program (RESAP) Certification Award at this year's WECA Annual Meeting.

This certification process is done on a three-year basis. Clark Electric has been participating in the RESAP program and has earned certification since the program began in the early 90's.

Pictured are Mike Ruff, Director of Operations, Herman Seebandt, CEC Board President, and Timothy Stewart, GM/CEO.

CLARK ELECTRIC WELCOMES NEW EMPLOYEE



Jordan Schlinsog joined our Operations Department as a journeyman lineman in September. Jordan worked for Xcel Energy in La Crosse before coming to Clark Electric.

Jordan, along with his wife and 9-month-old son, have moved to the Neillsville area. Jordan enjoys spending time outdoors hunting, fishing, and golfing.

Please extend a warm welcome to Jordan when you see him in your neighborhood working hard to ensure your power is on when you flip the switch.

REMINDER:

**Scholarship
Deadline is
March 2, 2026**



Clark Electric Cooperative is once again offering a scholarship opportunity to graduating students from qualifying high schools in our service area. One \$2,000 scholarship will be available for a student from each school or group of schools in our service area.

Lineman Scholarship – A scholarship may be awarded to a student attending an approved Line Distribution Program.

To be considered for the scholarship, the student's parent or legal guardian must be a member of Clark Electric Cooperative and currently receive electric service from Clark Electric Cooperative.

The Clark Electric Cooperative scholarship program began in 1995, and since its inception we have provided more than \$378,424 in scholarships to area students. An independent scholarship committee judges the applicants based on merit.

Giving back to the community is one of the cooperative principles; furthering the education of our area youth is another. Clark Electric is proud to help these fine young people meet their educational goals.

Applications are available from your high school counselor, on our website at www.ccecoop.com, and at our office located at 1209 W Dall-Berg Rd., Greenwood.

All applications must be returned to the cooperative office by 4 p.m. Monday, March 2, 2026.

If you have any questions, please contact the administrative assistant at 715-267-7972 or 1-800-272-6188.

These scholarships are financed through the Federated Youth Foundation Scholarship Program, which is funded from unclaimed capital credits. Federated Youth Foundation (FYF) is a non-profit charitable foundation serving cooperatives across Wisconsin.



Tim Stewart, CEO/Manager

1209 West Dall-Berg Road
P.O. Box 190, Greenwood, WI 54437
715-267-6188 • 800-272-6188

email us at info@ccecoop.com or mwalde@ccecoop.com
www.ccecoop.com



**Clark Electric
Cooperative**

Your Touchstone Energy® Partner

Office Hours:

7:00 a.m.–3:30 p.m.—May through October

7:30 a.m. —4:00 p.m.—November through April